

A bond is no longer required in order to obtain a Bingo regular license. Information about regular licenses is set forth at 86 Ill. Adm. Code 430.110. (This is a GIL).

March 24, 2003

Dear Sir or Madam:

This letter is in response to your letter dated December 9, 2002. The nature of your letter and the information you have provided require that we respond with a General Information Letter, which is designed to provide general information, is not a statement of Department policy and is not binding on the Department. See 2 Ill. Adm. Code 1200.120 subsections (b) and (c), which can be found at <http://www.revenue.state.il.us/legalinformation/regs/part1200>.

In your letter, you have stated and made inquiry as follows:

We currently have a local church which purchases a Bingo Tax Bond through our agency and understand the State of Illinois has changed the Bingo Tax Bond requirements. Please send us current information concerning the Bingo Tax Bond requirements.

Please mail the above request, or the information may be faxed. Thanks for your help in this matter.

In the past, organizations applying for a Bingo regular license were required to submit a bond equal to the applicant's anticipated average quarterly tax liability along with their application. This policy has been changed. Currently, no bond is required to obtain the license.

I hope this information is helpful. The Department of Revenue maintains a Web site, which can be accessed at www.revenue.state.il.us. If you have further questions related to the Illinois sales tax laws, please contact the Department's Taxpayer Information Division at (217) 782-3336.

If you are not under audit and you wish to obtain a binding Private Letter Ruling regarding your factual situation, please submit all of the information set out in items 1 through 8 of the enclosed copy of Section 1200.110(b).

Very truly yours,

Martha P. Mote
Associate Counsel

MPM:msk